

Comparison of different invoice finance products

	Single invoice	Partial ledger	Full service	Confidential
Description	You submit invoices for funding only when you need a cash injection.	Ongoing funding with all invoices for one debtor, or a portion of your debtors.	Funding on an ongoing basis against all of your debtors.	Funding on an ongoing basis against all or most of your debtors.
Customer awareness	Your customer usually knows that they will be paying your invoice to your funder.	Your customer will know that they are paying your invoices to your funder.	Your customer will know that they are paying your invoices to your funder.	Will be advised by you of a change in bank account only. They will not be aware that they are paying your funder.
Collection calls	Will be made on your behalf, unless agreed otherwise.	Will be made on your behalf, unless otherwise agreed.	Will be made on your behalf, unless otherwise agreed	You will be responsible for collection calls.
Sending statements	Usually not required.	Your funder can do this on your behalf.	Your funder can do this on your behalf	You will be responsible for sending out statements
Invoice verification	Your funder will require the invoice to be confirmed as being payable by your customer.	Your funder may require some or all invoices (either a set proportion or invoices over a certain value) to be confirmed as being payable by your customer.	Your funder may require some or all invoices (either a set proportion or invoices over a certain value) to be confirmed as being payable by your customer.	Your funder will not contact your customers. You may be required to provide paperwork to show the validity of your invoices.
Eligibility	All sized businesses considered	All sized businesses considered	All sized businesses considered	Usually only available to large companies with 10+ debtors

To get started, call us on 0800 003 765 or email [office@businessfinance.co.nz](mailto:office@businessfinance.co.nz)